MEMORANDUM OF AGREEMENT REGARDING A RETIREMENT INCENTIVE

MANHASSET EDUCATION ASSOCIATION

The authorized representatives of the Manhasset Education Association ("Association") and the Board of Education of the Manhasset Union Free School District ("District") have negotiated in good faith with respect to a one-time retirement incentive for unit members, subject to the conditions set forth below. The parties further agree that this Memorandum of Agreement shall be subject to approval by the Board of Education.

- 1. Unit members who have completed a minimum of 19 years of full-time Manhasset District certified service as of June 30, 2023 who become eligible to retire pursuant to the rules of the New York State Teachers' Retirement System ("TRS") effective June 30, 2023 and who submit to the Superintendent an irrevocable letter of resignation for the purpose of retirement no later than 5:00 p.m. on June 12, 2023, with an effective date of retirement of June 30, 2023, shall be guaranteed health insurance contribution at the rate of 24% (family or individual coverage) throughout their retirement.
- 2. The parties agree that the terms of this Memorandum of Agreement shall not be considered a part of the parties' collective bargaining agreement, nor shall it be subject to the continuation of its terms pursuant to Civil Service Law Section 209-a.1.e (commonly known as the "Triborough Law"), but shall instead sunset in accordance with the terms noted above.
- 3. The parties agree that the instant agreement represents the parties' complete agreement with respect to a voluntary retirement incentive, and shall not be susceptible to oral modification, nor shall parol evidence be admissible to establish any oral modification thereof.

Dated: 6/21, 2023 Manhasset, New York

For the District:

drav Passi, Superintendent

For the Association:

Frank Russo